

## MINUTES

### **DUTCHESS COUNTY ECONOMIC DEVELOPMENT CORPORATION GOVERNANCE COMMITTEE**

Monday, May 11, 2009 - 7:45 a.m.  
DCEDC, 3 Neptune Road, Poughkeepsie, NY 12601

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**PRESENT:** P. Calogerakis, B. Eismeier, M. Graham, J. MacEnroe, T. McQuade, W. Nussbickel, B. Rothfeld, L. Weigert, D. VanBuren,

**ABSENT:** C. O'Mara

**ALSO PRESENT:** P. Balga

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#### **Welcome and Opening Remarks**

The regular meeting of the Dutchess County Economic Development Corporation Governance Committee was called to order by Wayne Nussbickel, Chair, at 7:50 a.m.

A motion to approve the minutes as presented from the April 6, 2009 meeting was made by Mike Graham, duly seconded by John MacEnroe, and unanimously accepted.

#### **Chair's Report**

Wayne mentioned the Quarterly Board Meeting on April 30 went well and the speaker, David Kennett, Professor of Economics from Vassar College, did an excellent job with his presentation on "*The Economic Crisis: Causes, Consequences, and Remedies*".

#### **President's Report**

A hard copy of the report was included in today's handouts. John MacEnroe commented on the following:

- Attraction:
  - SpectraWatt – EDC will be the central point of contact.
  - Project Mercury will now be known as the company's name – Advanced Power.
  - Yahoo is seeking a site for a data center in western New York. Team Dutchess will collaborate with IBM, etc. to attract Yahoo to Poughkeepsie or East Fishkill.
- Retention:
  - Associated Aircraft Group – Efforts continue with AAG to mitigate the pending tax sunset, now through administrative action.
- Dutchess County Tourism:
  - The Quad kick-off breakfast is scheduled for Tuesday, May 12, 7:30 a.m. at Shadows on the Hudson.

#### **Committee Reports**

##### Economic and Community Affairs – Barry Rothfeld

- No meeting and nothing to report since Board meeting on April 30.

##### Tourism – Denise Doring VanBuren

- Canvassing for volunteers/docents for Quad events during Memorial Day weekend.

##### Operational Oversight – Mike Graham

- Audit in progress.
- Conflict of Interest Policy (COI Policy) – All Board members are required to sign a COI Policy on an annual basis. As of this date for year 2009, seven remain outstanding.
- Financials are in good order.

Business Services – Paul Calogerakis

- Next meeting scheduled for May 14.
- Still need a fourth speaker for the Healthcare Power Lunch scheduled for May 21, 12:00 p.m. at the Poughkeepsie Grand Hotel.

**New Business/Other**

- Wayne noted the New Board Member Orientation (held April 20) went very well. In the near future, Wayne will contact those new Board members who have yet to choose a committee to serve on.
- Governance Committee members were asked to let John know of anyone they think he should meet with.
- Discussion held regarding the 2010 County Funding Request.

**Adjournment**

The next **regular** meeting of the Governance Committee is scheduled for **Monday, June 1, 2009 at 7:45 a.m.** in the EDC Conference Room at 3 Neptune Road, Poughkeepsie, NY.

The meeting was adjourned to an **Executive Session** at 8:10 a.m.