



Dutchess County Economic Development Corporation

Newsrelease

For Immediate Release
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Contact: Gordon S. Rutherford
Director of Business Attraction
845.463.5404

Dutchess County Economic Development Corporation and CB Richard Ellis Market Former IBM West Campus in East Fishkill

POUGHKEEPSIE NY – Marketing of the former IBM West Campus—renamed the Hudson Valley Technology Campus in 2006—is a front-burner activity for the Dutchess County Economic Development Corporation (DCEDC). DCEDC is currently working closely with CB Richard Ellis brokerage services to find a user or users for the property.

Boasting almost a million square feet of industrial space, the world-class research and development campus offers an opportunity to purchase or lease an exceptional Class A office, light-industrial, or flex building (Building 600). In addition to office space, there is a commissary and 400-seat auditorium. A

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helipad on the property enables executives to reach the site from New York City in a mere 20 minutes.

All four buildings that are part of the campus have sewer, water, and the capacity for high-tech uses. The campus has its own utility plant. Its redundant power and dual-feed cooling and chilling systems can provide an amount that is easily double that which users would need.

The campus is located in Dutchess County in a technology-rich area of New York State, adjacent to IBM's cutting-edge 300mm semiconductor manufacturing plant and NXP's 200mm production fab, and is within easy driving distance to Albany Nanotech.

A host of tax refunds, credits, and exemptions are available to qualified businesses locating in the Technology Campus. The campus is in the Poughkeepsie/Dutchess Empire Zone, which offers excellent local and state tax incentives across all industries (i.e., nanotechnology, semi-conductor, pharmaceutical, biotechnology, aerospace, defense, etc.). In addition, New York State offers tailor-made financial incentives through direct loans, grants, and interest-rate subsidies to assist in a variety of ways.

For more information about the Hudson Valley Technology Campus, contact Gordon S. Rutherford, Director of Business Attraction for the Dutchess County Economic Development Corporation: gordonr@dcedc.com; 845.463.5404 (p).

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The Dutchess County Economic Development Corporation (DCEDC) is a private, nonprofit organization serving the cities, towns, and villages of Dutchess County. Funded annually by the County, the County's Industrial Development Agency, and through private-sector investment, the DCEDC supports and promotes business development in Dutchess County through a variety of business attraction, expansion, and entrepreneurial development programs.

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