

Newsrelease

For Immediate Release

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EDC Business Development Director Lends Expertise to Panel

POUGHKEEPSIE, NY - Catherine A. Maloney, Director of Business Development with the Dutchess County Economic Development Corporation (DCEDC), served as a member of a distinguished panel on green initiatives at an event on May 7 in Albany, New York. Moderated by Gretchen Hanchett of the ACCORD Corporation of Allegany County, the topic of the panel discussion was *green lending programs*.

Maloney offered a detailed description of the DCEDC Green Revolving Loan Fund and how it is structured to help businesses conserve energy and save money. The first DCEDC Green Revolving Loan was used to install a geothermal system in a building in the City of Poughkeepsie.

The event was hosted jointly by the New York Coalition of Community Development Financial Institutions and the National Federation of Community Development Credit Unions.

(MORE)

The Business Development program of DCEDC, directed by Maloney, serves as the central point of contact for businesses throughout the county, helping employers access the tools, resources, and information they need. DCEDC's Business Development program also administers the Green Revolving Loan Fund made possible through the Dutchess County Industrial Development Agency. The fund's intent is to encourage small businesses and property owners to install or consider upgrades and improvements that will reduce energy consumption or utilize alternative energy.

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The Dutchess County Economic Development Corporation (DCEDC) is a private, nonprofit organization serving the cities, towns, and villages of Dutchess County. Funded annually by the county, the county's Industrial Development Agency, and through private-sector investment, the DCEDC supports and promotes business development in Dutchess County through a variety of business attraction, expansion, and entrepreneurial development programs.

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