



# Dutchess County Economic Development Corporation

## Newsrelease

**For Immediate Release**

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**Contact: Tamara Watson**

Director of Marketing

845.463.5450

### **Dutchess County Economic Development Corporation Welcomes New Director of Business Development**

POUGHKEEPSIE, NY - The Dutchess County Economic Development Corporation (DCEDC) has appointed Catherine A. Maloney as the new Director of Business Development effective January 14, 2008. Maloney was formerly Zone Coordinator for the Kingston/Ulster Empire Zone, which offers tax credits and other incentives and assistance to certified businesses in Ulster County.

As Director of Business Development for DCEDC, Maloney will head the DCEDC program that works to link businesses with tools and resources available from all economic development partners in Dutchess County. The Business Development Program also finds or creates resources needed to fill the gaps. This program is responsible for initiating the Dutchess County Angel Network and the Business Plan Competition and provides informational seminars on topics of business interest.

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In her former position with the Kingston/Ulster Empire Zone, Maloney served as the primary contact for businesses looking to start up, expand, or locate in the Ulster County area. She was responsible for providing technical support to local business and property owners, including interpretation and explanation of New York State and local tax incentives.

Among the Kingston businesses that Maloney assisted were Mountain Valley Manor, an adult-care facility in Kingston (representing a \$4 million investment and projecting more than 28 jobs over 3 years) and Armor Dynamics, Inc., a Kingston manufacturer of products for homeland security and military uses (representing a \$4.6 million investment and creating 63 jobs over the next 5 years). Maloney also worked with school boards and various county, city, town, and village entities to coordinate common policy and promote Zone objectives.

States Maloney, "I enjoy working with the business community, and I look forward to the opportunity to work with DCEDC's well-established Business Development program, which offers businesses the varieties of assistance that they need to be successful and thrive in today's competitive marketplace."

Maloney has also facilitated bias awareness training in corporate and educational settings and has served as Executive Director of the New Paltz Chamber of Commerce. She holds a Bachelor of Science Degree from the State University of New York at New Paltz, where she majored in Business Administration.

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The Dutchess County Economic Development Corporation (DCEDC) is a private, nonprofit organization serving the cities, towns, and villages of Dutchess County. Funded annually by the County, the County's Industrial Development Agency, and through private-sector investment, the DCEDC supports and promotes business development in Dutchess County through a variety of business attraction, expansion, and entrepreneurial development programs.

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